



Oklahoma Public Schools
FOUNDATION

INTRODUCING THE OKLAHOMA PUBLIC SCHOOLS FOUNDATION

WHO WE ARE

The Oklahoma Public Schools Foundation empowers Oklahomans to invest in public education by facilitating tax credits through the Equal Opportunity Education Scholarship Act.

WHAT WE CAN DO FOR YOU



Fund Management

Accept, process, safeguard and distribute tax credit-eligible donations to participating districts.



Donor Administration

Issue required tax receipts and tax credit documentation, and report to the Oklahoma Tax Commission.



Guidance & Compliance

- Review proposed initiatives for compliance with statutory requirements before fund release.
- Maintain financial and program records.



Distribution of Funds

Provide scheduled disbursement of approved funds to public school district partners.



Administration & Reports

Collect and submit required reports and financial audit to the state tax commission as required by law.

ABOUT OUR PARTNERSHIP

The Oklahoma Public Schools Foundation is a 501(c)(3) nonprofit supported through partnerships with the Oklahoma Foundation for Excellence and the Oklahoma State School Boards Association. Collectively, we believe in the transformative impact of philanthropic investment in public education and seek to empower Oklahomans to join us in this work.



Oklahoma Foundation
for Excellence



UNDERSTANDING OKLAHOMA TAX CREDITS

The Equal Opportunity Education Scholarship Act, adopted in 2021 as an expansion of a law initially passed in 2011, incentivizes direct investment in Oklahoma's public schools by allowing donors to give to designated educational improvement projects at the district of their choice and then reduce their state tax bill through a tax credit.

\$25 million in tax credit funds are available to public schools, and only a fraction of that amount has been used each year.

Donors can give a one-time gift or pledge a two-year gift. One-time gifts are eligible for a 50% tax credit, while gifts given in two consecutive years are eligible for a 75% tax credit. There is no limit on the amount of years in which a donor can participate.*

***NOTICE:** The Oklahoma Public Schools Foundation does not provide tax, legal or accounting advice. This material has been prepared for informational purposes only, and is not intended to provide, and should not be relied on for, tax, legal or accounting advice. You should consult your own tax, legal and accounting advisors before engaging in any transaction.

TAX CREDITS IN ACTION



INDIVIDUALS

A person filing as an individual can receive a up to \$1,000 in state tax credit

Example: An individual donor gives a one-time \$1,000 gift and receives a \$500 tax credit.



COUPLES FILING JOINTLY

Couples filing jointly are eligible to receive up to \$2,000 in state tax credit.

Example: A couple pledges a two-year gift at \$2,666/year and receives a \$2,000 tax credit annually for two years.



BUSINESSES

Qualified business entities can receive up to \$100,000 in state tax credit.

Example: A business pledges a two-year gift of \$133,333/year and receives a \$100,000 tax credit annually for two years.

HOW YOU CAN PREPARE TO WORK WITH US

1. Schedule a meeting with OKPSF

We will guide you through the process, ensuring you complete the steps required for compliance with the law.

2. Identify an existing innovative program or a new initiative for tax credit funding

The program must be innovative and go beyond the standard curriculum.

3. Prepare your internal stakeholders

Share information about the opportunity and prepare them for their next steps in executing an agreement with the Oklahoma Public Schools Foundation.

4. Share with your community

After establishing a formal relationship between the OKPSF and your district, share the tax credit donation opportunity with your community to inspire investment in your innovative program.

CONTACT THE OKLAHOMA PUBLIC SCHOOLS FOUNDATION

To learn more about how OKPSF champions investment in public schools, visit OKPSF.org, email Contact@OKPSF.org or reach out to OKPSF Executive Director Dana Renner at (405) 236-0006 ext. 13.